

REPORT CERTIFYING CONSTITUTION OF COMMITTEE OF CREDITORS OF ARCH INFRA PROJECTS NIRMAN PVT LTD.

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- 1) The application for Corporate Insolvency Resolution Process (CIRP) filed by Mr Ajit Madhukar Darvatkar, Operational Creditor under section 9 of the IBC 2016 was admitted by Hon'ble NCLT, Court No 2, vide its formal order dated 9th April, 2018, wherein the undersigned, V S NAGULAPATI RAO, was appointed as Interim Resolution Professional (IRP) who is directed to take necessary actions in accordance with the relevant provisions of the IBC 2016.
- 2) The registered office of the Corporate Debtor viz. Arch Infra Projects Nirman Pvt Ltd, is situated at Vimal Tower, Plot No 4, Chandragupta Society, S. No. 81/5B/2, Behind Maharaja Complex, Paud Road, Kothrud, Pune-411038.
- 3) In compliance with section 13, 15 and other applicable sections of the Code read with Regulation 6 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 hereinafter called ("the Regulations), the Public Announcement:
 - a) Intimation of the commencement of the CIRP against the said Corporate Debtor AND Calling the creditors to submit the proof of claims was made on 16th April, 2018 in Sakal Times (English Language Newspaper) and Prabhat (Newspaper in vernacular language) where the registered office of the Corporate Debtor is situated.
- 4) The last date of submission of claim was 23rd April, 2018 as mentioned in the Public Announcement.
- 5) The Public Announcement sought proof of claims from Financial Creditors in Form C as stipulated in Regulation 8. Till the last date of claim, i. e. 23rd April, 2018, the undersigned received the following claims:

Sr. No.	Name of financial creditor	Amount of claim Rs.	Details of security	Remarks
1	Bank of Baroda	622,161,335	Hypothecation of all the stocks of raw material, semi-finished goods and finished goods, all the present and future book debts, outstanding monies, receivables, claims, bills. all the movable machinery/ vehicle/crafts/ mortgage of Flat no-4,soham apartments, plot 4,chandragupta society, open plot survey 22,personal guarantees of kishor howale, sudhir howale, anil howale and mahadeo howale	
2	Ugrabhai Vanarshidas Patel	3,824,181	Nil	Claims include simple interest @ 12% p. a from the date of receipt of the loan till 9 th April, 2018, the date of admission of the petition by NCLT.
3	Maniben Ugrabhai Patel	31,381,816	Nil	
4	Samrath Real Infra Pvt Ltd	23,296,201	Nil	
5	Jyoti Ketan Vakhria	5,854,492	Nil	
6	Smita Haren Amin	14,605,791	Nil	
7	Chetan Patel	57,071,527	Nil	

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8	Proton Construction Limited	100,600,000	Physical Share Certificates of Owners.	On investment amount simple interest has been considered @ 12% p. a. treating this as deposit as envisaged in the Companies Act, 2013.
	TOTAL	858,795,343		

These claims have been received in requisite format along with Affidavits/Declarations and as such have been accepted.

- 6) Following claims have been received from Operational Creditors with ad hoc records such as copies of bills, etc. and in the requisite forms along with Affidavits/Declarations, till the last date of receipt of claims, i. e. 23rd April, 2018, mentioned below. . Other eligible claimants can submit their claims to Resolution Professional (RP) at a later stage till Resolution Plan gets approved. Hence, at present juncture, their claims are not admitted.

Sr. No.	Name of operational creditor	Amount of claim Rs.	Amount of claim Rs	Remarks
1	Nuvoco Vistas Corporation Limited	3,953,175	3,953,175	Time barred
2	Nobel Stones	486,405	486,405	
3	Nirmal Sales Agencies	127,216	127,216	
4	Asian Granites & Marbles	562,994	562,994	
5	Designer's Elements	291,859	291,859	
6	Atharva Enterprises	348,417	348,417	
7	Polybond Organics Pvt Ltd	4,099,160	4,099,160	Time barred
8	Pawan Enterprises	209,983	209,983	
9	Surani Sales	75,450	75,450	
10	Pawan Plywood	573,670	573,670	
11	Siyot Sales agencies	233,900	233,900	
12	Selective Computers	65,675	65,675	
13	Shraddha Infra Projects Nirman Pvt Ltd	2,594,172	2,594,172	Time barred
14	Dayaram Sonkar	85,350	85,350	
15	Disha Transport	88,585	88,585	
16	A.S.Enterprises	181,882	181,882	
17	Aluwind enterprises	81,432	81,432	
18	Aqeeda Construction	81,493	81,493	
19	Siddharth electricals	594,589	594,589	

20	☆ Anshu Ansari	447,722	447,722
21	Sevite Marketing	11,73,184	11,73,184
22	Pratik Madhukar Darvatkar	2,244,297	2,244,297
23	Pandurang Laxman Bhat	560,000	560,000
24	Sunil Patki	21,37,178	21,37,178
25	Anil Howale	40,08,116	40,08,116
26	Prashant Chandrashekhar Bolkote	4,20,969	4,20,969
	Total	2,57,26,873	2,57,26,873

Therefore in terms of Sec 21 of IBC, 2016, I undersigned Interim Resolution Professional certifies the constitutes the committee of creditors which consists of the following:

Sr No.	Name of Financial Creditor	Amount of Claim admitted (Rs)	Voting Share in %
1	Bank of Baroda	62,21,61,335	72.45
2	Proton Construction Limited	100,600,000	11.71
3	Ugarbhai V Patel	38,24,181	0.45
4	Maniben U Patel	3,13,81,816	3.66
5	Samrath Real Infra Pvt Ltd	2,32,96,201	2.71
6	Jyoti Ketan Vakhria	58,54,492	0.68
7	Smita Haren Amin	1,46,05,791	1.70
8	Chetan Patel	5,70,71,527	6.64
	Total	85,87,95,343	100.00

None of the above financial creditors is a related party of corporate debtor. Since the Corporate Debtor has financial creditors there is no requirement of including operational creditors in Committee of Creditors.

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V S Nagulapati Rao
Interim Resolution Professional
Arch Infra Projects Nirman Pvt Ltd

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